



Press Release

April 30, 2018

College and TVET students to avail short-term or long-term loans under R.A. 10931

Tertiary education students, both in higher education institutions (HEIs) and Technical-Vocational Institutions (TVIs), may soon avail of short-term or long-term loans under the Student Loan Program of Republic Act 10931 or the Universal Access to Quality Tertiary Education Act (UAQTEA).



CHED Region V Director George Colorado welcomes the participants of the Nationwide Information Caravan for R.A. 10931 in Legazpi City.

This program under the landmark law was highlighted Friday, April 27, at the Nationwide Information Caravan on R.A. 10931 held at the Legazpi City Convention Center. More than 900 Bicol-region based tertiary education stakeholders attended the said event.

Unified Financial Assistance System for Tertiary Education (UniFAST) Secretariat Officer-in-Charge Executive Director Atty. Carmelita Yadao-Sison gave the assurance

that the short-term loan program can be implemented within the year with the help of several government financial institutions.



UniFAST Officer-in-Charge Executive Director Atty. Carmelita Yadao-Sison delivers keynote speech and orientation on R.A. 10931.

“Wala na hong dahilan para hindi makapag-aral sa kolehiyo o TVET. Kung hindi sapat ang Free Education, kulang ang Tertiary Education Subsidy o TES pero may pangangailangan pa, maaaring mag-avail ng loan,” Sison said.

Based on the implementing rules and regulations of UAQTEA, all Filipino students admitted in HEIs and TVIs are eligible to avail of the Student Loan Program (SLP). Qualified student-borrowers will receive loan amounts approved by the SLP partner and will be subjected to the guidelines and policies formulated by the UniFAST Board.



Students from Higher Education Institutions in Bicol region participated in the Nationwide Information Caravan for R.A. 10931 in Legazpi City.

For long-term loans, repayment will commence once the beneficiary secures any gainful employment with compensation, remuneration, or earnings that reach the “compulsary repayment threshold” set and periodically reviewed by the UniFAST Board.

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